

**Richard Bland College of William & Mary  
2023-2024 Operating Budget Summary**

	<b>2021-2022 Actual</b>	<i>unaudited</i> <b>2022-2023 Actual<sup>1</sup></b>	<b>2023-2024 Budget</b>	<b>2023-2024 Year-to-Date 8/31/2023<sup>2</sup></b>
<b>Revenue</b>				
General Funds				
Educational/General	11,634,983	15,019,263	12,828,707	4,105,186
Student Aid	1,417,943	2,205,597	2,067,080	-
Sponsored Programs	-	-	-	-
Nongeneral Funds				
Educational/General	8,443,878	6,429,388	7,713,790	3,816,154
Student Aid	2,762,051	1,098,075	-	-
Auxiliary Enterprise	3,650,659	6,013,389	6,010,211	3,344,898
Sponsored Programs	-	-	-	-
University Private Funds	-	-	-	-
Local Funds	1,033,000	-	-	-
COVID-19 Revenue	4,006,600	-	-	-
<b>Total Revenue</b>	\$ 32,949,114	\$ 30,765,712	\$ 28,619,788	\$ 11,266,238
<b>Expenditures</b>				
Instruction- Personnel	4,239,974	3,931,301	3,852,484	527,021
Research	-	-	-	-
Public Service	-	-	-	-
Academic Support- Personnel	1,001,509	1,199,018	988,348	180,789
Student Services- Personnel	1,271,516	1,404,028	1,667,116	267,964
Institutional Support- Personnel	4,754,577	2,675,038	5,181,447	716,010
Plant Operations- Personnel	857,636	963,231	1,469,644	254,166
Student Aid	6,653,393	3,303,672	2,067,080	9,118
Auxiliary Enterprise- Personnel & Operating	3,525,280	4,413,612	6,010,211	962,280
Other	-	-	-	-
Sponsored Programs	-	-	-	-
COVID-19 Expenses	-	-	-	-
E&G Non Personnel	7,880,833	9,062,565	7,383,458	1,236,797
<b>Total Expenditures</b>	\$ 30,184,718	\$ 26,952,465	\$ 28,619,788	\$ 4,154,145

<sup>1</sup> FY24 unaudited figures includes timing of construction bond revenue for Academic Innovation Center

<sup>2</sup> FY23 revenue includes full tuition, housing and meal plan billing for fall semester

**Richard Bland College of William & Mary**  
**Education and General**  
**2023-2024 Operating Budget Summary**

	<b>2021-2022</b>	<i>unaudited</i> <b>2022-2023</b>	<b>2023-2024</b>	<b>2023-2024</b>
	<b>Actual</b>	<b>Actual 1</b>	<b>Budget</b>	<b>Year-to-Date</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Revenue</b>				
General Funds	11,634,983	15,019,263	12,828,707	4,105,186
Nongeneral Funds	8,443,878	6,429,388	7,713,790	3,816,154
COVID-19 Revenue	1,533,201	-	-	-
<b>Total Revenue</b>	<b>\$ 21,612,062</b>	<b>\$ 21,448,651</b>	<b>\$ 20,542,497</b>	<b>\$ 7,921,340</b>
<b>Expenditures</b>				
Instruction- Personnel	4,239,974	3,931,301	3,852,484	527,021
Research	-	-	-	-
Public Service	-	-	-	-
Academic Support- Personnel	1,001,509	1,199,018	988,348	180,789
Student Services- Personnel	1,271,516	1,404,028	1,667,116	267,964
Institutional Support- Personnel	4,411,520	2,675,038	5,181,447	716,010
Plant Operations- Personnel	857,636	963,231	1,469,644	254,166
Non Personnel	7,880,833	9,062,565	7,383,458	1,236,797
COVID-19 Expenses	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 19,662,988</b>	<b>\$ 19,235,181</b>	<b>\$ 20,542,497</b>	<b>\$ 3,182,747</b>

**Richard Bland College of William & Mary  
Auxiliary Enterprise  
2023-2024 Operating Budget Summary**

	<b>2021-2022 Actual</b>	<i>unaudited</i> <b>2022-2023 Actual</b>	<b>2023-2024 Budget</b>	<b>2023-2024 Year-to-Date 8/31/2023 2</b>
<b>Revenue</b>				
Food Service	746,686	1,045,295	1,058,763	681,715
Bookstore & Other Stores	11,529	73,900		
Student Housing	2,052,672	3,401,053	2,439,095	1,650,911
Parking & Transportation	-			
Technology	-			
Student Health & Wellness	-			
Kaplan Arena	-			
Student Unions	-			
Recreation Center & Campus Recreation	-			
Other Miscellaneous	129,360	595,714	600,000	302,708
VSH Housing Contract	-		1,000,000	
Comprehensive Fee	710,412	897,427	912,353	709,564
Debt Service Support	-	-	-	-
<b>Total Revenue</b>	<b>\$ 3,650,659</b>	<b>\$ 6,013,389</b>	<b>\$ 6,010,211</b>	<b>\$ 3,344,898</b>
<b>Expenditures</b>				
Residence Life Personnel	156,595	210,482	255,466	43,080
Food Service Personnel	244,267	334,881	509,367	53,539
Bookstore Personnel	54,114	63,250	82,306	10,620
Athletics Personnel	502,842	733,658	1,004,962	127,190
Technology	-			
Student Health & Wellness	-			
Kaplan Arena	-			
Student Unions	-			
Recreation Center & Campus Recreation	-			
Athletics Operating	769,614			
Other Auxiliaries Operating	1,209,454	2,320,535	3,169,625	533,125
Debt Service	588,394	750,806	988,485	194,726
<b>Total Expenditures</b>	<b>\$ 3,525,280</b>	<b>\$ 4,413,612</b>	<b>\$ 6,010,211</b>	<b>\$ 962,280</b>

**Richard Bland College of William & Mary  
Student Financial Assistance  
2023-2024 Operating Budget Summary**

	<b>2021-2022 Actual</b>	<i>unaudited</i> <b>2022-2023 Actual</b>	<b>2023-2024 Budget</b>	<b>2023-2024 Year-to-Date 8/31/2023 2</b>
<b>Revenue</b>				
General Funds	1,417,943	2,205,597	2,067,080	
Nongeneral Funds	2,762,051	1,098,075	-	
Auxiliary Enterprises	-		-	-
COVID-19 Revenue	2,473,399		-	-
<b>Total Revenue</b>	<b>\$ 6,653,393</b>	<b>\$ 3,303,672</b>	<b>\$ 2,067,080</b>	<b>\$ -</b>
<b>Expenditures</b>				
<b>Total Expenditures</b>	<b>\$ 6,653,393</b>	<b>\$ 3,303,672</b>	<b>\$ 2,067,080</b>	<b>\$ 9,118</b>